

RESOLUTION authorizing a supplemental tax levy to pay the principal of and interest on outstanding limited bonds of Community Unit School District Number 6, Morgan, Sangamon and Macoupin Counties, Illinois.

\* \* \*

WHEREAS, Community Unit School District Number 6, Morgan, Sangamon and Macoupin Counties, Illinois (the "*District*"), is a duly organized School District operating under the provisions of the School Code of the State of Illinois, and all laws amendatory thereof and supplementary thereto (the "*School Code*"); and

WHEREAS, the District has heretofore issued and has outstanding its General Obligation Limited School Bonds, Series 2020 (the "*Bonds*"); and

WHEREAS, the Bonds were issued as limited bonds pursuant to and in accordance with the provisions of Section 15.01 of the Local Government Debt Reform Act of the State of Illinois, as amended (the "*Debt Reform Act*"); and

WHEREAS, pursuant to a resolution adopted by the Board of Education of the District (the "*Board*") on the 8th day of April, 2020 (as supplemented by a Notification of Sale related to the Bonds, the "*Bond Resolution*"), and in accordance with the provisions of the School Code and the Debt Reform Act, the District has heretofore levied taxes upon all of the taxable property within the District to pay the principal of and interest on the Bonds as set forth in Column (B) of the schedule attached hereto as *Exhibit A*; and

WHEREAS, the Bond Resolution has been filed with the County Clerks of the Counties of Morgan, Sangamon and Macoupin, Illinois (the "*County Clerks*"); and

WHEREAS, pursuant to the Bond Resolution, the District directed the County Clerks to extend the taxes levied in the Bond Resolution to pay principal of and interest on the Bonds in accordance with the terms of the Bond Resolution; and

WHEREAS, although the obligation of the District to pay the Bonds is a general obligation under the School Code and all taxable property in the District is subject to the levy of taxes to pay the Bonds without limitation as to rate, the amount of said taxes that will be extended to pay the Bonds is limited by the Property Tax Extension Limitation Law of the State of Illinois, as amended (the "*Tax Extension Limitation Law*"); and

WHEREAS, pursuant to and in accordance with the provisions of the Debt Reform Act, the Bonds are payable from the debt service extension base of the District (the "*Base*"), which is an amount equal to that portion of the extension of the District for the 1996 levy year constituting an extension for payment of principal of and interest on bonds issued by the District without referendum, but not including alternate bonds issued under Section 15 of the Debt Reform Act or refunding obligations issued to refund or to continue to refund obligations of the District initially issued pursuant to referendum, increased each year, commencing with the 2009 levy year, by the lesser of 5% or the percentage increase in the Consumer Price Index (as defined in the Tax Extension Limitation Law) during the 12month calendar year preceding the levy year; and

WHEREAS, the Base for levy year 2021 is equal to \$122,287.06 (the "*2021 Base*"); and

WHEREAS, the principal of and interest due on the Bonds is set forth in Column (A) of *Exhibit A* and, in each year, exceeds the taxes levied in the Bond Resolution for such year; and

WHEREAS, in accordance with the School Code, the Debt Reform Act and the Tax Extension Limitation Law, the District has the authority to adopt a supplemental levy causing the amount of taxes levied to pay the principal of and interest on the Bonds to be increased up to the amount of the 2021 Base or the amount of the principal of and interest due on the Bonds payable from the taxes levied for each such levy year, whichever is less; and

WHEREAS, the Board has heretofore determined and does hereby determine that it is necessary and in the best interests of the District that the District adopt a supplemental tax levy to pay the principal of and interest on the Bonds as further described herein:

NOW, THEREFORE, BE IT AND IT IS HEREBY RESOLVED by the Board of Education of Community Unit School District Number 6, Morgan, Sangamon and Macoupin Counties, Illinois, as follows:

*Section 1.* The preambles to this Resolution are hereby found and determined to be true, correct and complete and are hereby incorporated into this Resolution by this reference.


*Section 2.* The District does hereby levy for each of the years 2021 to 2038, inclusive, the supplemental amounts set forth in Column (C) of *Exhibit A*, which levy shall be extended against all of the taxable property in the District for the purpose of paying the principal of and interest on the Bonds. The taxes herein levied shall be in addition to and in excess of the taxes levied in the Bond Resolution. A schedule showing the aggregate of the taxes levied in the Bond Resolution and the taxes levied in this Resolution is set forth in Column (D) of *Exhibit A*.

*Section 3.* Forthwith upon the passage of this Resolution, the Secretary of the Board is hereby directed to file a certified copy of this Resolution with the County Clerks, and it shall be the duty of the County Clerks to annually in and for each of the years 2021 to 2038, inclusive, ascertain the rate necessary to produce the tax as set forth in Column (D) of *Exhibit A*, and extend the same for collection on the tax books against all of the taxable property within the District in connection with other taxes levied in each of said years for school purposes, in order to raise the respective amounts aforesaid and in each of said years such annual tax shall be computed, extended and collected in the same manner as now or hereafter provided by law for the computation, extension and collection of taxes for general school purposes of the District, and when collected, the taxes hereby levied shall be placed to the credit of the special fund heretofore created and designated in the Bond Resolution as the "School Bond and Interest Fund of 2020", which taxes are hereby irrevocably pledged to and shall be used only for the purpose of paying the principal of and interest on the Bonds; and a certified copy of this Resolution shall also be filed with the School Treasurer who receives the taxes of the District.

*Section 4.* If any section, paragraph, clause or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution.

*Section 5.* All resolutions or parts thereof in conflict herewith be and the same are hereby repealed and that this Resolution shall be in full force and effect forthwith upon its adoption.

Adopted November 10, 2021.

  
\_\_\_\_\_  
President, Board of Education

  
\_\_\_\_\_  
Secretary, Board of Education

STATE OF ILLINOIS     )  
                                  ) SS  
COUNTY OF MORGAN )

**FILING CERTIFICATE**

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Morgan, Illinois, and as such official I do further certify that on the \_\_\_\_ day of \_\_\_\_\_, 20\_\_, there was filed in my office a duly certified copy of a resolution entitled:

RESOLUTION authorizing a supplemental tax levy to pay the principal of and interest on outstanding limited bonds of Community Unit School District Number 6, Morgan, Sangamon and Macoupin Counties, Illinois.

duly adopted by the Board of Education of Community Unit School District Number 6, Morgan, Sangamon and Macoupin Counties, Illinois, on the 10th day of November, 2021, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this \_\_\_\_ day of \_\_\_\_\_, 20\_\_.


\_\_\_\_\_  
County Clerk

[SEAL]

*Section 4.* If any section, paragraph, clause or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution.

*Section 5.* All resolutions or parts thereof in conflict herewith be and the same are hereby repealed and that this Resolution shall be in full force and effect forthwith upon its adoption.

Adopted November 10, 2021.

  
\_\_\_\_\_  
President, Board of Education

  
\_\_\_\_\_  
Secretary, Board of Education

STATE OF ILLINOIS     )  
                                  ) SS  
COUNTY OF MACOUPIN)

**FILING CERTIFICATE**

I, the undersigned, do hereby certify that I am the duly qualified and acting School Treasurer who receives the taxes of Community Unit School District Number 6, Morgan, Sangamon and Macoupin Counties, Illinois (the "*District*"), and as such official I do further certify that on the 10th day of November, 2021, there was filed in my office a duly certified copy of a resolution entitled:

RESOLUTION authorizing a supplemental tax levy to pay the principal of and interest on outstanding limited bonds of Community Unit School District Number 6, Morgan, Sangamon and Macoupin Counties, Illinois.

duly adopted by the Board of Education of the District on the 10th day of November, 2021, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 10th day of November, 2021.

  
\_\_\_\_\_  
School Treasurer

**EXHIBIT A**

**SUPPLEMENTAL AND TOTAL TAXES LEVIED AND TO BE EXTENDED**

| <u>YEAR<br/>OF<br/>LEVY</u> | <u>(A)<br/>DEBT SERVICE<br/>ON THE<br/>BONDS</u> | <u>(B)<br/>TAXES LEVIED<br/>IN BOND<br/>RESOLUTION</u> | <u>(C)<br/>SUPPLEMENTAL<br/>TAXES<br/>LEVIED HEREIN</u> | <u>(D)<br/>TOTAL TAXES<br/>TO BE<br/>EXTENDED<br/>TO PRODUCE</u> |
|-----------------------------|--|--|---|--|
| 2021                        | \$126,110.00                                     | \$120,598.68   | \$1,688.38  | \$122,287.06   |
| 2022                        | 124,010.00                                       | 120,598.68   | 1,688.38  | 122,287.06   |
| 2023                        | 126,835.00                                       | 120,598.68   | 1,688.38  | 122,287.06   |
| 2024                        | 124,922.50                                       | 120,598.68   | 1,688.38  | 122,287.06   |
| 2025                        | 123,347.50                                       | 120,598.68   | 1,688.38  | 122,287.06   |
| 2026                        | 126,720.00                                       | 120,598.68   | 1,688.38  | 122,287.06   |
| 2027                        | 125,040.00                                       | 120,598.68   | 1,688.38  | 122,287.06   |
| 2028                        | 122,600.00                                       | 120,598.68   | 1,688.38  | 122,287.06   |
| 2029                        | 124,300.00                                       | 120,598.68   | 1,688.38  | 122,287.06   |
| 2030                        | 125,800.00                                       | 120,598.68   | 1,688.38  | 122,287.06   |
| 2031                        | 122,200.00                                       | 120,598.68   | 1,601.32  | 122,200.00   |
| 2032                        | 123,500.00                                       | 120,598.68   | 1,688.38  | 122,287.06   |
| 2033                        | 124,600.00                                       | 120,598.68   | 1,688.38  | 122,287.06   |
| 2034                        | 125,500.00                                       | 120,598.68   | 1,688.38  | 122,287.06   |
| 2035                        | 126,200.00                                       | 120,598.68   | 1,688.38  | 122,287.06   |
| 2036                        | 126,700.00                                       | 120,598.68   | 1,688.38  | 122,287.06   |
| 2037                        | 122,100.00                                       | 120,598.68   | 1,501.32  | 122,100.00   |
| 2038                        | 122,400.00                                       | 120,598.68   | 1,688.38  | 122,287.06   |



STATE OF ILLINOIS )  
 ) SS  
COUNTY OF MACOUPIN )

**FILING CERTIFICATE**

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Macoupin, Illinois, and as such official I do further certify that on the 15 day of NOV, 2021 there was filed in my office a duly certified copy of a resolution entitled:

RESOLUTION authorizing a supplemental tax levy to pay the principal of and interest on outstanding limited bonds of Community Unit School District Number 6, Morgan, Sangamon and Macoupin Counties, Illinois.

duly adopted by the Board of Education of Community Unit School District Number 6, Morgan, Sangamon and Macoupin Counties, Illinois, on the 10th day of November, 2021, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this 15 day of NOV, 2021.

\_\_\_\_\_  
County Clerk

[SEAL]

**FILED**

**NOV 15 2021**

  
Macoupin County Clerk

STATE OF ILLINOIS )  
 ) SS  
COUNTY OF SANGAMON )

**FILING CERTIFICATE**

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Sangamon, Illinois, and as such official I do further certify that on the 16 day of Nov, 2021, there was filed in my office a duly certified copy of a resolution entitled:

RESOLUTION authorizing a supplemental tax levy to pay the principal of and interest on outstanding limited bonds of Community Unit School District Number 6, Morgan, Sangamon and Macoupin Counties, Illinois.

duly adopted by the Board of Education of Community Unit School District Number 6, Morgan, Sangamon and Macoupin Counties, Illinois, on the 10th day of November, 2021, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this 16 day of Nov, 2021

\_\_\_\_\_  
County Clerk

[SEAL]

**FILED**

NOV 16 2021

*Don Hays*  
Sangamon County Clerk

STATE OF ILLINOIS     )  
                                  ) SS  
COUNTY OF MORGAN )

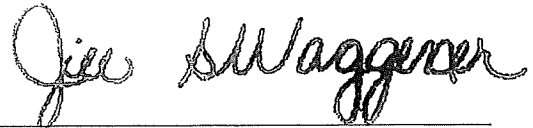
**FILING CERTIFICATE**

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Morgan, Illinois, and as such official I do further certify that on the 12 day of November, 2021, there was filed in my office a duly certified copy of a resolution entitled:

RESOLUTION authorizing a supplemental tax levy to pay the principal of and interest on outstanding limited bonds of Community Unit School District Number 6, Morgan, Sangamon and Macoupin Counties, Illinois.

duly adopted by the Board of Education of Community Unit School District Number 6, Morgan, Sangamon and Macoupin Counties, Illinois, on the 10th day of November, 2021, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this 12 day of Nov, 2021



\_\_\_\_\_  
County Clerk

[SEAL]